

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* DRAPER ASSOCIATES L P			2. Issuer Name and Ticker or Trading Symbol PubMatic, Inc. [PUBM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2021			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input type="checkbox"/> <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
55 EAST 3RD AVENUE			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) SAN MATEO CA 94401								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/18/2021		C		283,434	A	\$0.00	283,434	I	By Draper Associates, L.P. ⁽¹⁾
Class A Common Stock	05/17/2021		C		3,290,530	A	\$0.00	3,290,530	I	By Draper Fisher Jurvetson Fund VIII, L.P. ⁽²⁾
Class A Common Stock	05/17/2021		C		73,123	A	\$0.00	73,123	I	By Draper Fisher Jurvetson Partners VIII, LLC ⁽³⁾
Class A Common Stock	05/18/2021		C		4,909	A	\$0.00	4,909	I	By Draper Associates Riskmasters Fund II, LLC ⁽⁵⁾
Class A Common Stock	05/18/2021		C		4,148	A	\$0.00	4,148	I	By Draper Associates Riskmasters Fund III, LLC ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(4)	05/18/2021		C			283,434	(4)	(4)	Class A Common Stock	283,434	\$0.00	0	I	By Draper Associates, L.P. ⁽¹⁾
Class B Common Stock	(4)	05/17/2021		C			3,290,530	(4)	(4)	Class A Common Stock	3,290,530	\$0.00	0	I	By Draper Fisher Jurvetson Fund VIII, L.P. ⁽²⁾
Class B Common Stock	(4)	05/17/2021		C			73,123	(4)	(4)	Class A Common Stock	73,123	\$0.00	0	I	By Draper Fisher Jurvetson Partners VIII, LLC ⁽³⁾
Class B Common Stock	(4)	05/18/2021		C			4,909	(4)	(4)	Class A Common Stock	4,909	\$0.00	0	I	By Draper Associates Riskmasters Fund II, LLC ⁽⁵⁾

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(4)	05/18/2021		C			4,148	(4)	(4)	Class A Common Stock	4,148	\$0.00	0	I	By Draper Associates Riskmasters Fund III, LLC ⁽⁶⁾

1. Name and Address of Reporting Person*
[DRAPER ASSOCIATES L P](#)

(Last) (First) (Middle)
 55 EAST 3RD AVENUE

(Street)
 SAN MATEO CA 94401

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Draper Fisher Jurvetson Fund VIII L P](#)

(Last) (First) (Middle)
 2882 SAND HILL ROAD, SUITE 150

(Street)
 MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[DRAPER FISHER JURVETSON PARTNERS VIII LLC](#)

(Last) (First) (Middle)
 2882 SAND HILL ROAD, SUITE 150

(Street)
 MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Draper Associates Riskmasters Fund II, LLC](#)

(Last) (First) (Middle)
 55 EAST 3RD AVENUE

(Street)
 SAN MATEO CA 94401

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Draper Associates Riskmasters Fund III, LLC](#)

(Last) (First) (Middle)
 55 EAST 3RD AVENUE

(Street)
 SAN MATEO CA 94401

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[DRAPER TIMOTHY C](#)

(Last) (First) (Middle)
 55 EAST 3RD AVENUE

(Street)		
SAN MATEO	CA	94401

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Fisher John H N		

(Last)	(First)	(Middle)
2882 SAND HILL ROAD, SUITE 150		

(Street)		
MENLO PARK	CA	94025

(City)	(State)	(Zip)

Explanation of Responses:

1. These shares are held of record by Draper Associates, L.P. ("DALP"). DALP invests lockstep alongside Draper Fisher Jurvetson Fund VIII, L.P. ("Fund VIII"). The General Partner of DALP is Draper Management Company, LLC ("DMC"). The Managing Member of DMC is Timothy C. Draper. Mr. Draper may be deemed to have voting and investment power over the securities held by DALP. Mr. Draper disclaims beneficial ownership over such securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
2. These shares are held of record by Fund VIII. Timothy C. Draper and John H.N. Fisher are Managing Directors of the general partner entities of Fund VIII (Draper Fisher Jurvetson Fund VIII Partners, L.P. and DFJ VIII, Ltd) and as such, they may be deemed to have voting and investment power with respect to such shares. Mr. Draper and Mr. Fisher (and the general partners of Fund VIII) each disclaims beneficial ownership over such securities except to the extent of their pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
3. These shares are held of record by Draper Fisher Jurvetson Partners VIII, LLC ("Fund VIII LLC") which is a side-by-side fund of Fund VIII. Fund VIII LLC invests lockstep alongside Fund VIII. The Managing Members of Fund VIII LLC are Timothy C. Draper and John H.N. Fisher and as such, they may be deemed to have voting and investment power with respect to such shares. Mr. Draper and Mr. Fisher each disclaims beneficial ownership over such securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
4. Each outstanding share of Class B Common Stock converted at the option of the Reporting Person into one share of Class A Common Stock.
5. These shares are held of record by Draper Associates Riskmasters Fund II, LLC ("DARF II"). DARF II invests lockstep alongside Fund VIII. The Managing Member of DARF II is Timothy C. Draper. Mr. Draper may be deemed to have voting and investment power over the securities held by DARF II. Mr. Draper disclaims beneficial ownership over such securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
6. These shares are held of record by Draper Associates Riskmasters Fund III, LLC ("DARF III"). DARF III invests lockstep alongside Fund VIII. The Managing Member of DARF III is Timothy C. Draper. Mr. Draper may be deemed to have voting and investment power over the securities held by DARF III. Mr. Draper disclaims beneficial ownership over such securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.

Remarks:

[Draper Associates, L.P., By:](#)
[Draper Management Company,](#)
[LLC \(General Partner, By: /s/](#) [05/19/2021](#)
[Timothy C. Draper, Name:](#)
[Timothy C. Draper, Title:](#)
[Managing Member](#)

[Draper Fisher Jurvetson Fund](#)
[VIII, L.P., By: Draper Fisher](#)
[Jurvetson Fund VIII Partners,](#)
[L.P. \(general partner\), By: DFJ](#) [05/19/2021](#)
[Fund VIII, Ltd., its general](#)
[partner, By: /s/ John H. N.](#)
[Fisher, Name: John H. N. Fisher,](#)
[Title: Managing Director](#)

[Draper Fisher Jurvetson Partners](#)
[VIII, LLC, By: /s/ John H. N.](#) [05/19/2021](#)
[Fisher, Name: John H. N. Fisher,](#)
[Title: Managing Director](#)

[Draper Associates Riskmasters](#)
[Fund II, LLC, By: /s/ Timothy,](#)
[C. Draper, Name: Timothy C.](#) [05/19/2021](#)
[Draper, Title: Managing](#)
[Member](#)

[Draper Associates Riskmasters](#)
[Fund III, LLC, By: /s/ Timothy](#)
[C. Draper, Name: Timothy C.](#) [05/19/2021](#)
[Draper, Title: Managing](#)
[Member](#)

[/s/ Timothy C. Draper](#) [05/19/2021](#)
[/s/ John H. N. Fisher](#) [05/19/2021](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.