

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See instruction 10.

1. Name and Address of Reporting Person* <u>Pantelick Steven</u> (Last) (First) (Middle) C/O PUBMATIC, INC. 601 MARSHALL STREET (Street) REDWOOD CA 94063 CITY CA 94063 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PubMatic, Inc.</u> [PUBM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CHIEF FINANCIAL OFFICER
	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year) 10/03/2024		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/01/2024		M		23,558	A	\$0	47,178	D	
Class A Common Stock	10/02/2024		s ⁽¹⁾		11,841	D	\$14.5244 ⁽²⁾	35,337	D	
Class A Common Stock	10/03/2024		C		4,000	A	\$0 ⁽³⁾	39,337	D	
Class A Common Stock	10/03/2024		s ⁽⁴⁾		16,831	D	\$14.3203 ⁽⁵⁾	22,506	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Amount or Number of Shares
Restricted Stock Unit	\$0 ⁽⁶⁾	10/01/2024		M		5,057	(7)	(8)	Class A Common Stock	5,057	\$0	25,282	D	
Restricted Stock Unit	\$0 ⁽⁶⁾	10/01/2024		M		9,546	(9)	(8)	Class A Common Stock	9,546	\$0	85,916	D	
Restricted Stock Unit	\$0 ⁽⁶⁾	10/01/2024		M		8,955	(10)	(8)	Class A Common Stock	8,955	\$0	116,416	D	
Class B Common Stock	(3)	10/03/2024		C		4,000	(3)	(3)	Class A Common Stock	4,000	\$0	324,026	D	
Class B Common Stock	(3)						(3)	(3)	Class A Common Stock	73,464		73,464	I	By spouse
Class B Common Stock	(3)						(3)	(3)	Class A Common Stock	41,536		41,536	I	By PSLT DE LLC ⁽¹¹⁾
Class B Common Stock	(3)						(3)	(3)	Class A Common Stock	115,000		115,000	I	By SMP DE LLC ⁽¹²⁾

Explanation of Responses:

- The sales reported in this line item represent shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of restricted stock units ("RSUs"). The sales were to satisfy tax withholding obligations to be funded by a "sell to cover" transaction.
- The price reported in this line item is a weighted average price. These shares were sold as part of block trades for multiple security holders of the Issuer on October 2, 2024 and October 3, 2024 at prices ranging from \$14.32 to \$14.77, inclusive. The Reporting Person undertakes to provide to the Issuer, any securityholder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein with regard to the block trade.
- Each share of Class B common stock held by the Issuer's executive officers, directors and their respective affiliates will convert automatically into one share of Class A common stock upon any transfer, except for certain permitted transfers.

4. The sales reported in this line item were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 9, 2024.
5. The price reported in this line item is a weighted average price. These shares were sold at prices ranging from \$14.22 to \$14.49, inclusive. The Reporting Person undertakes to provide to the Issuer, any securityholder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
6. Each RSU represents a right to receive one share of the Issuer's Class A Common Stock at the time of settlement for no consideration.
7. The RSUs vested as to 1/16th of the total shares on April 1, 2022, and 1/16th of the total shares vest quarterly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.
8. RSUs do not expire; they either vest or are canceled prior to the vesting date.
9. The RSUs vested as to 1/16th of the total award on April 1, 2023, and 1/16th of the total shares will vest quarterly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.
10. The RSUs vest as to 1/16th of the total shares on April 1, 2024, and 1/16th of the total shares will vest quarterly thereafter, subject to the Reporting Person's provision of service to the Issuer on each vesting date.
11. The Reporting Person and his children are beneficiaries of PSLT DE LLC.
12. The Reporting Person's spouse and his children are beneficiaries of SMP DE LLC.

Remarks:

This amendment to Form 4 filed on October 3, 2024 (the "Form 4") (a) corrects the number of shares sold by the Reporting Person on October 3, 2024, (b) includes the conversion of 4,000 shares of Class B Common Stock to Class A Common Stock on October 3, 2024, and (c) amends and restates the Form 4 in its entirety

/s/ Andrew Woods, Attorney-
in-Fact 10/07/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.