Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 07/05/2022 4. If Amendment, Date of Original Filed (Month/Day/Year) 07/05/2022 5. Individual or Joint/Group Filing (Check Applic Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person Form filed by More Following Now Person Form Form: Direct Beneficially Owned Following Now Person Form Direct Person Form Direct Person Form Form: Direct Person Form: Di	Name and Address of Reporting Person* Kumar Mukul						2. Issuer Name and Ticker or Trading Symbol PubMatic, Inc. [PUBM]									all app	o of Reportin licable) tor er (give title	ng Pei	rson(s) to Is 10% Ov Other (s	vner
City Case	C/O PUBMATIC, INC.														X	belov	v) below)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Acquired (D) or Indirect (I) (Instr. 4) 6. Ownership Form: Direct Mean (Instr. 4) 6. Ownership Form: Direct Mean (Instr. 4) 7. Title of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 4) 7. Title and Amount of Disposed Of (D) (Instr. 4) 8. Price of Derivative Securities (Month/Day/Year) 8. Price of Derivative Securities (Month/Day/Year) 9. Number of derivative Security (Instr. 3) 1. Title of Derivative Securities (Month/Day/Year) 2. Derivative Securities (Month/Day/Year) 3. Transaction (Month/Day/Year) 4. Derivative Securities (Month/Day/Yea	REDWO	REDWOOD CA 94063				4. If <i>I</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								_ine)	X Form filed by One Reporting Person Form filed by More than One Reporting				
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or Number	Derivative Security	Conversion or Exercise Price of Derivative	Date	Exec if any	ution Date,	Transa Code (Transaction Code (Instr. 8) Securit Acquire (A) or Dispose of (D) (Instr. 3			Exp (Mo	oiration I	Date y/Year) Amount of Securities Underlying Derivative Security (Ins 3 and 4) Amount of Securities and 4)		unt of urities erlying vative urity (Instr. d 4) Amount or Number	Derivati Security (Instr. 5)		derivative Securities Beneficially Owned Following Reported Transaction(s)		Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. The sales reported on this Form 4 represent shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of restricted stock units. The sales were to satisfy tax withholding obligations to be funded by a "sell to cover" transaction.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.05 to \$15.52, inclusive. The Reporting Person undertakes to provide to the Issuer, any securityholder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

Remarks:

/s/ Thomas Chow, Attorneyin-Fact

07/07/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.