FORM 4

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549	
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to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
obligations may continue. See		

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* van der Zweep Michael					2. Issuer Name and Ticker or Trading Symbol PubMatic, Inc. [PUBM]										all app	o of Reportir dicable) tor er (give title	ng Per	rson(s) to Is 10% Ov Other (s	vner
(Last) (First) (Middle) C/O PUBMATIC, INC. 601 MARSHALL STREET			3. Date of Earliest Transaction (Month/Day/Year) 05/17/2022									A	belov	v) Cont	trolle	below)			
(Street) REDWOOD CITY CA 94063 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)							. Indivine)	'							
(City)	(30		Zip) I - Non-De	riva	tive !	Secui	rities	Δς	auir	ed Dis	snosed (of or	 Benefic	ially	Own	ed.			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			2A. Deeme		ned 3 n Date, T		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		d (A) or		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	V	mount	(A) or (D)	Price	Trans		saction(s) c. 3 and 4)		4)	(mou. 4)
Class A Common Stock 05/17/202			/2022	22		S(I		S ⁽¹⁾		183	D	\$21.64	17 ⁽²⁾ 443		443	D			
		Tal	ole II - Deri (e.g.								osed of converti				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	te,	4. Transa Code 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	rative rities ired r osed) r. 3, 4	Exp (Mo	Expiration Date (Month/Day/Year)			tle and bunt of urities erlying vative urity (Instr. d 4)	Der Sec	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	e ercisable	Expiration Date	n Title	or Number of Shares						

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person and represent shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of restricted stock units. The sales were to satisfy tax withholding obligations to be funded by a "sell to cover" transaction.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$20.990 to \$21.98, inclusive. The Reporting Person undertakes to provide to the Issuer, any securityholder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

Remarks:

/s/ Thomas Chow, Attorney-

05/18/2022

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.